



INDIA SKILLS REPORT 2023 ROADMAP TO INDIA'S SKILLS & TALENT ECONOMY 2030

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Introduction

This report is based on the evaluation of 3.75 lakh candidates who took the Wheebox National Employability Test (WNET) across India and the participation of 150 corporations from 15+ different industries in the Early Career Edition of the India Hiring Intent Survey. It explains India's skills and talent economy by 2030, showcasing the successes of the public and private sectors in advancing the talent force locally, nationally, and internationally.

Key Highlights

Some of the important observations and findings of the report have been listed down below:

- WNET, an exam for aspiring professionals, shows that young Indians are becoming more employable.
- Among the employable young population, 53.28% of women and 47.28% of men were deemed to be highly employable. The consistent increase of qualified female resources throughout the years demonstrates India's achievement in educating the girl child and modernizing the social norms of ancient times.
- India is the second-largest and fastest-growing nation in terms of internet literacy. Currently, 43% of India's population has access to the internet and uses internet services regularly. Employers expect the skill gap deficit to shrink as more individuals have access to technologies that make jobs simpler.
- The "Made in India" campaign is currently in full swing in India and drives growth in small-scale, agriculture, and trade across rural and urban India.
- The Indian government is focusing on engineering and manufacturing investment and innovation, which are rapidly expanding industries in India. The pharmaceutical sector is expected to expand significantly during the next five years to become India's fastest-growing sector. Automotive innovation is also on a steady climb as the demand is rising for leaner modes of commuting like electric bikes and cars. Additionally, demand is increasing for top-notch treatment and healthcare.
- The demand for skilled labour is being driven by the BFSI, pharmaceutical, e-commerce, and IT/ITES sectors.
- The states with the highest concentrations of young people with highly employable skills were determined to be Uttar Pradesh, Maharashtra, Delhi, and Andhra Pradesh
- As more strategic roles are opening up for candidates of all ages, B.Com and MBA graduates pose as the highly employable group domain-wise.
- The emerging talent landscape is expected to create more job roles with internship opportunities for freshers and professionals in their early careers who will be urged to pick up new skills.
- As a result of the slowdown innovation in many fields of Indian industry, elite data scientists and computer engineers frequently find themselves landing their dream employment with MNCs

abroad. This is being addressed, however, as more Indian IT companies enter global markets, bolstering India's place in global STEM innovation and leadership.

- With the success of government-led skilling and private-public partnerships, India's skill ecosystem remains the fundamental driver for preparing for a change in the ensuing digital age.

Read more: [India Skills Report 2023](#)

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