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YOUTH RECOVERY PLAN- INSIGHT REPORT

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Introduction

Young people are the most affected section of the society when it comes to the world's rising socio-economic, political and environmental crises. The report is one of the key findings of the world's first Youth-Driven Recovery Plan developed by the World Economic Forum's Global Shapers Community. The above is a network of 14,000 inspiring young people driving dialogue, action and change. Marking the community's tenth anniversary, the plan features 40 policy recommendations to help policymakers integrate the voices of the next generation into recovery efforts. The Platform features the insights and ideas of more than 2 million people, who participated in surveys and dialogues in more than 150 cities and 180 countries.



Key Highlights

- According to the report, almost **half** of the young people surveyed said they feel inadequately skilled.
- A \$2 trillion digital access plan is recommended to service the above gap.
- The report highlighted the fact that currently, **3.5 billion** people live without internet access and are thereby unable to work and learn online.
- The report encourages the telecommunication companies to provide affordable data packages priced at no more than 2% of monthly gross national income per capita of the country.
- As per the observation of the report based on the original findings of ILO, nearly half of the global workforce is at risk of losing their livelihoods, with the most acutely affected being the working poor, youth, women and minorities
- In the report, Inclusivity was explored which revealed the mindset of the respondents. 27% of them consider societal impact (or) organisational culture when searching for work
- Surprisingly, **59%** of respondents did not identify pay or job advancement as their top priority when searching for a job, but rather prioritized factors such as societal impact, culture, job security and flexibility.
- Also, the report observes that moreover, up to 40% of US employees are thinking of quitting their jobs post-COVID in a wave some have called “the Great Resignation”
- “As per McKinsey Global Institute, ‘estimates of Gross Domestic Product (GDP) indicate a global gain of \$12 trillion in 2025, if all countries match the progress in gender parity of the fastest improving country in their respective regions.’” observes the report. In other words, this report highlights the link between gender inequality and economic performance.
- Furthermore, 86% of survey respondents stated that they either “agree” or “strongly agree” that organizations should be held accountable for their Environmental, Social and Governance (ESG) standards.
- 89% of those surveyed believe digital access ought to be a fundamental human right. Because, Digital access plays a decisive role in upskilling one’s skillset. Because, “Digital connectivity is a powerful tool that facilitates education, freedom of expression, government and corporate accountability, livelihoods and personal protection” says the report.
- The report reiterates the finding of *ibid* which says, “Current connectivity levels have saved the world \$8 trillion and could spur further growth opportunities.”
- 38% of the global survey respondents identified ‘Mis-information’ as the main disadvantage of using social media. This fact gains significance if we read it keeping in mind that almost all sector of the economy tries to adopt a hybrid model of employment causing the rise of online spread of misinformation and disinformation.

Read more: [Youth Recovery plan- WEF](#)

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