



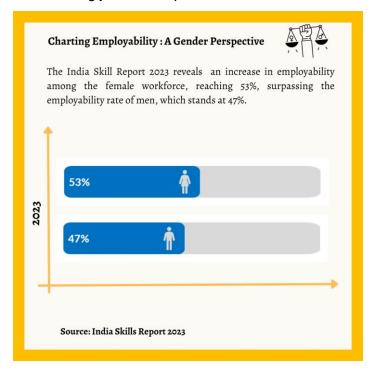
Data Dive: India Skills Report 2023

Wheebox published India Skills Report 2023 (10th Edition) with a network of partners, including Confederation of Indian Industry, Taggd, All India Council for Technical Education, Association of Indian Universities, Sunstone, Amazon Web Services, Pearson, and Economic Times. As the name of the report clearly states, the focus is on India's skills and Talent Economy 2030. There have been impressive insights on how employability has changed over the past, top sectors for hiring, participation at work, and many other imperative domains.

The extensive report is a result of 3.75 lakh candidates undergoing the Wheebox National Employability Test (WNET) across India and participation from 150 corporations from 15+ different industries. The test's focal point is final-year students and postgraduates and is based on ongoing cooperation with various educational institutions and organizations. The test translates the competencies and skills necessary to be employable in a socioeconomic environment that is rapidly changing. Let us deep dive into some compelling observations:

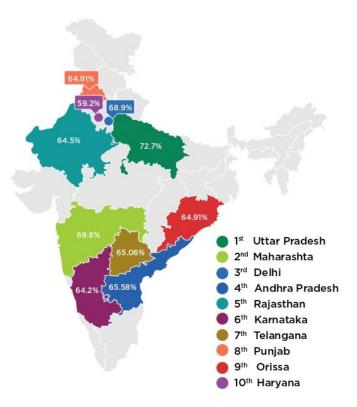
Section 1 - Employability

Since 2017, women's employability has been more than men. This demonstrates that there has been a change in the traditional mindset of families and communities in regards to women taking up jobs and not just being confined to managing household responsibilities. And it also emphasizes more females in the workforce which means significant policy changes and massive growth for India's corporations. The steady ascent of women's employability over the last few years signals transformative shifts in India's evolving job landscape.



States with Highest Employability

Uttar Pradesh, Maharashtra, Delhi, Andhra Pradesh, and Rajasthan are the top 5 states that has the highest employability across India.



Section 2 - Future Gazing: Positioning India's Talent Landscape for 2030

India teeters on the brink of a decade-long economic lull or a resurgence fueled by COVID-19-induced adjustments. With a target to exceed \$2 trillion by 2025, optimism prevails, this section explores the in-demand jobs and talents shaping the future.

Some cardinal skills have been identified that will be required by 2030. This will help youth to plan their future course of action precisely and be at par with the ever-changing demands of the world.



Growing Industries by 2030

The study has identified some sectors that are going to create high-volume jobs and holds huge opportunities for the youth in India.

Retail anticipates a workforce surge through digital and pandemic-driven changes. **Manufacturing** thrives on import bans, contributing significantly to the global economy. Construction, pivotal for rapid growth, is underscored by McKinsey. **Healthcare and insurance** promise exponential growth.

Renewable energy targets sustainability, while IT and electronics assure transformative advancements. Real estate, a major employment hub, thrives in Bengaluru and Pune. FMCG envisions e-commerce contributing 11% by 2030. Connectivity and mobility witness a revolution, and agriculture holds untapped self-sufficiency potential with a proposed \$272 billion investment in Agritech by 2030.

Conclusion

The India Skills Report 2023 unveils evolving employability trends and crucial skills essential for the future workforce. The rising employability of women signifies transformative societal shifts, promising substantial policy changes and corporate expansion on the horizon. In the contemporary workplace, success hinges on our capacity to tailor our skills and adapt continuously, ensuring that we remain agile and proficient in the face of ongoing changes.

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