



India Skills Report 2020

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Introduction

The 7th edition of India Skills Report 2020 by Wheelbox provides an insight to the employability of the talent pool alongside its correlation with the types of jobs available and the most preferred skills that are sought by employers. The report highlights and compares these two parameters to bring out the prevalent gaps, trends in different industries, and attempts to put forth possible solutions through discussions with the stakeholders.



Key Highlights

1. From the “Wheelbox National Employability Test” (WNET): Employability of India’s youth has not grown for the last 3 years, MBA degree holders are most employable in 2020, Top 3 employable states are Maharashtra, Tamil Nadu & Uttar Pradesh. Women scored at par with men in terms of employability. Only 60% of students are aware of the government’s National Apprenticeship Scheme.
2. From the “Hiring Intent Survey”: The majority of employers (56%) are likely to increase hiring, E-commerce and BFSI industries expected to hire more in 2020, Low women participation (25%) at the workplace persists., Candidates with 1-5 years of experience are most preferred, Top skills sought by employers are domain expertise, adaptability, learning agility, and a positive attitude, only 42% of employers are satisfied with the skills of job seekers. In government-initiated recruitment programmed, 9 out of 10 employers find the right candidate as per their requirement.
3. From the “Think Tank Roundtable Series”: 200+ senior industry leaders participated in a series of discussions and came up with suggestions for the different stakeholders.
4. Suggestive measures for Government: Policy changes needed to address labor issues, especially women’s issues. Monitoring and promotion of government skilling schemes to make them more effective. Incentivize corporates for more internships, training programs in advanced tech, and women-friendly initiatives. Facilitate the collaboration between industry and academia.
5. Suggestive measure for the industry: Relevant reskilling of workforce. Collaboration with academia. Promote equal opportunities for men and women.
6. Suggestive measure for Academia: Updating the curriculum as per industry. Enhance laboratory infrastructure. Increase industry-connect via internships, field visits, etc. Adapt to changing work and skill requirement.

Read more: https://wheebox.com/assets/pdf/ISR_Report_2020.pdf

Author: Ritwik Basu, PILOT at Pratham